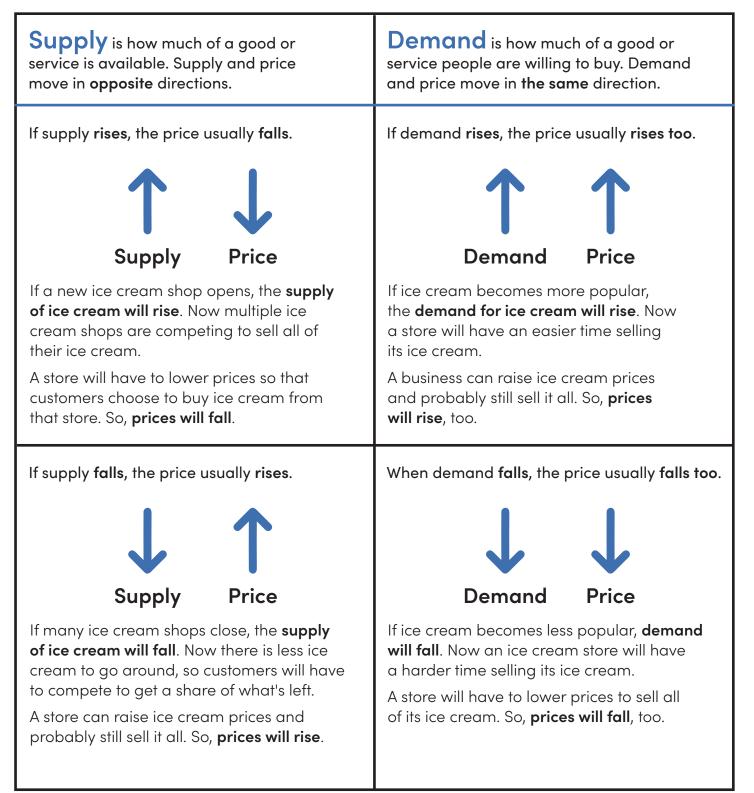
How Do Supply and Demand Affect Prices?

Supply and demand affect the prices of goods and services. Read the chart below to see how. Then answer the questions on the next page.



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Read each story in the chart. Draw arrows to show what will happen to the supply and the price.

Story		Supply ↑ or ↓	Price ↑ or ↓
1.	Jasmine needs to get her bike repaired. Most of the bike shops in her town have closed. What has happened to the supply of bike repairs? So what will happen to the price ?		
2.	Neil's family wants to rent an apartment. A company has built 1,000 new apartments in town. What has happened to the supply of apartments? So what will happen to the price ?		
3.	Stefan loves blueberry muffins. But blueberries have had a terrible growing season this year. What has happened to the supply of blueberries? So what will happen to the price ?		
4.	Zeke loves to eat pizza. Five new pizza shops have opened in his town this summer. What has happened to the supply of pizza? So what will happen to the price ?		
5.	Vincent loves peaches. It's summertime, so peach crops have finished growing all across the country. What has happened to the supply of peaches? So what will happen to the price ?		

Read each story in the chart. Draw arrows to show what will happen to the demand and the price.

Story		Demand ↑ or ↓	Price ↑ or ↓
6.	A major scientific study says that a popular energy drink leads to headaches. What will happen to the demand for the energy drink? So what will happen to the price ?		
7.	Vivian is a pumpkin farmer who wants to sell her crops. Halloween is coming up in a few weeks. What will happen to the demand for pumpkins? So what will happen to the price ?		
8.	Over 100 new families move into a town in one year, and all need somewhere to live. What has happened to the demand for housing? So what will happen to the price ?		
9.	Travis sells pencils to his classmates every year. But now he moved to a small town with a tiny school. What will happen to the demand for Travis's pencils? So what will happen to the price ?		
10.	Researchers at a university discover that herbal tea improves people's memory and sleep quality. What will happen to the demand for herbal tea? So what will happen to the price ?		