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## Understanding Word Problems: Money



In word problems about money, there are usually these parts:

- A person
- A problem

- A solution
| • Purchased items with listed prices
| - A question to answer
Directions: Read the word problem below and complete the chart.


1. Pedro needs school supplies. Pedro's mom gave him $\$ 1.00$ to go to the store to buy school supplies. Pedro bought a pencil for 25 cents, paper for 10 cents, and an ice cream bar for 60 cents at the store. How much money did Pedro spend at the store?

| Who <br> Who is the person (or people) <br> in the word problem? | Pedro |
| :---: | :--- |
| Problem <br> What is the problem? | Pedro needs school supplies. |
| Solution <br> How is the problem fixed? | Pedro's mom gave him $\$ 1.00$ to go to the store <br> to buy school supplies. |
| What did he <br> Or she buy? | Pedro bought a pencil for 25 cents, paper for |
| List the items and how much they cost. | 10 cents, and an ice cream bar for 60 cents. |
| Question <br> What is the word problem asking you? | How much did Pedro spend at the store? |
| Answer <br> What is the answer? <br> Be sure to show your work. | $25+10+60$ = 95 cents |

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2. Kya lost her eraser yesterday. Kya has 70 cents left over from her lunch money. Kya went to the school store to buy a new eraser for 40 cents. How much change did she get back?

| Who <br> Who is the person (or people) <br> in the word problem? | Kya |
| :---: | :--- |
| Problem <br> What is the problem? | Kya lost her eraser yesterday. |
| Solution <br> How is the problem fixed? | Kya has 70 cents left from her lunch money. |
| What did he <br> Or she buy? <br> List the items and how much they cost. | Kya bought a new eraser for 40 cents. |
| Question <br> What is the word problem asking you? | How much change did she get back? |
| Answer <br> What is the answer? <br> Be sure to show your work. | $70-40=30$ cents |



