

# How Do Supply and Demand Affect Prices?

Read each story in the chart. Draw arrows to show what will happen to the supply and the price.

Story	Supply ↑ or ↓	Price ↑ or ↓
1. Jasmine needs to get her bike repaired. Most of the bike shops in her town have closed. What has happened to the <b>supply</b> of bike repairs? So what will happen to the <b>price</b> ?	↓	↑
2. Neil's family wants to rent an apartment. A company has built 1,000 new apartments in town. What has happened to the <b>supply</b> of apartments? So what will happen to the <b>price</b> ?	↑	↓
3. Stefan loves blueberry muffins. But blueberries have had a terrible growing season this year. What has happened to the <b>supply</b> of blueberries? So what will happen to the <b>price</b> ?	↓	↑
4. Zeke loves to eat pizza. Five new pizza shops have opened in his town this summer. What has happened to the <b>supply</b> of pizza? So what will happen to the <b>price</b> ?	↑	↓
5. Vincent loves peaches. It's summertime, so peach crops have finished growing all across the country. What has happened to the <b>supply</b> of peaches? So what will happen to the <b>price</b> ?	↑	↓

Read each story in the chart. Draw arrows to show what will happen to the demand and the price.

Story	Demand ↑ or ↓	Price ↑ or ↓
6. A major scientific study says that a popular energy drink leads to headaches. What will happen to the <b>demand</b> for the energy drink? So what will happen to the <b>price</b> ?	↓	↓
7. Vivian is a pumpkin farmer who wants to sell her crops. Halloween is coming up in a few weeks. What will happen to the <b>demand</b> for pumpkins? So what will happen to the <b>price</b> ?	↑	↑
8. Over 100 new families move into a town in one year, and all need somewhere to live. What has happened to the <b>demand</b> for housing? So what will happen to the <b>price</b> ?	↑	↑
9. Travis sells pencils to his classmates every year. But now he moved to a small town with a tiny school. What will happen to the <b>demand</b> for Travis's pencils? So what will happen to the <b>price</b> ?	↓	↓
10. Researchers at a university discover that herbal tea improves people's memory and sleep quality. What will happen to the <b>demand</b> for herbal tea? So what will happen to the <b>price</b> ?	↑	↑