

Answer these questions about the history of American money.

1. Where was the first U.S. Mint? Philadelphia, Pennsylvania

2. What was Salmon P. Chase's position in the U.S. government when he appeared on the \$1 bill? Treasury secretary

3. What was the major difference between the original U.S. Mint and the BEP? The U.S. Mint produces coins. The BEP is the single producer of paper bills.

In 1792, coins were practically made by hand. It took coiners three years to produce the first million coins. Today, it takes 22.2 hours to produce the same number of coins.

4. What was the official name for "greenbacks" in 1861? Demand notes

5. In what year did the U.S. Mint start making its "America the Beautiful Quarters"? 2010

Before paper money, Americans traded animal skins, such as those from deer and elk bucks. This is why dollars are sometimes called "bucks."

6. If you could create a new denomination in U.S. currency, what would be the amount? Whose picture would you put on your new currency, and why?
