

Can You Afford It?

Next summer, you are going to try to earn extra money each month to buy the things you want. Decide whether or not you can afford each of the things you want each month, depending on your income and expenses.

In June, you earn \$85 from babysitting, and get \$50 in birthday money. If you also get \$2 every time you walk your neighbor's dog, Barksalot, and you walk the dog 10 times in June, how much is your total income for the month of June? **\$155**

Before you buy anything, your parents want you to put away 20 percent of your monthly income in a savings account for college. How much do you have to put in your savings account this month? **\$31** How much do you have left? **\$124**

If you spend \$35, including tax of 8 percent, on a new swimsuit at the beginning of June, how much income do you have left? **$\$124 - \$37.80 = \$86.20$**

To go along with your new swimsuit, you'd like to buy a sunhat. The hat costs \$24 plus 8 percent tax. How much income do you have left? **$\$86.20 - \$25.92 = \$60.28$**

At the end of the month, your friends invite you to a concert. The tickets cost \$39.50 plus a \$12 service charge. Can you afford it? **Yes!**



In July, you earn \$66 from babysitting, and you walk Barksalot 14 times. Your family has a garage sale where you make \$18 by selling your old snowboarding boots. What is your income in July? **\$112** _____

How much money do you put into your college savings account? **\$22.40** _____

How much do you have left? **\$89.60** _____

You wore your new swimsuit and sun hat to an outing on the beach with your friends. You bought a sandwich for \$5.99 and a drink for \$1.99. There was no sales tax. How much money do you have left? **\$81.62** _____

For your mom's birthday in August, you want to buy her a heart necklace. It costs \$59.99 plus 10% sales tax. Can you afford it? **Yes!** _____

